

COST OF CARE VALUATION – REQUIRED INFORMATION

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A cost of care valuation will establish

- the present value of the cost of future care and special expenses, at market rates, required by the injured,
and/or
- in the case of a motor vehicle accident, the present value of the benefits payable under the Statutory Accident Benefits Schedule (SABS).

Unless the expenses are limited to a few care items, a Life Care Plan report is required to establish the medical care and special expenses required over the injured person’s lifetime.

In addition to the form “**REQUIRED INFORMATION FOR ALL CIVIL LITIGATION FILES**”, we require the following:

- the Life Care Plan report (the electronic version is always helpful)
- the purpose of the valuation
 - o limited to the expenses at market rates, disregarding any benefits under SABS, or
 - o limited to the benefits payable under SABS, or
 - o address both (the difference between market and SABS represents the Tort claim)
- if a valuation of the benefits payable under SABS is required, please provide a breakdown of the benefits paid to date.

